



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus of **Apollo Techno Industries Limited** (the “Company”) dated December 16, 2025 filed with the Registrar of Companies, Ahmedabad, (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&sm>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID-CUM-APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (“**Abridged Prospectus**”) and the General Information Document for investing in public issues (“**GID**”) undertaken through the Book Building Process before applying in the Issue. The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Members of the Syndicate, Registrar to the Issue (“**RTA**”), Collecting Depository Participants (“**CDPs**”), Registered Brokers, Banker to the Issue, Investors’ Association or Self Certified Syndicate Banks (“**SCSBs**”). You may also download the RHP from the websites of Securities and Exchange Board of India (“**SEBI**”) at www.sebi.gov.in, the website of SME Platform of BSE Limited (“**BSE SME**” or “**Stock Exchange**”) at www.bsesme.com and the website of the Company at www.apollotechno.com and the website of the Book Running Lead Managers at www.beelinenmb.com.



APOLLO TECHNO INDUSTRIES LIMITED

CIN: U29100GJ2016PLC091682; Date of Incorporation: April 26, 2016

REGISTERED OFFICE				CONTACT PERSON		TELEPHONE AND EMAIL		WEBSITE	
Survey No. 60, Ahmedabad - Mehsana Highway, Mandali, Dist. Mahesana-384455, Gujarat, India.				Alpeshkumar Kanubhai Parmar (Company Secretary and Compliance Officer)		Tel No: +91 9875170439 Email Id: cs@apollotechno.com		www.apollotechno.com	
PROMOTERS OF OUR COMPANY: PARTH RASHMIKANT PATEL, RASHMIKANT HARIBHAI PATEL, MANJULABEN RASHMIKANT PATEL, PARTH PATEL (HUF) AND RASHMIKANT HARIBHAI PATEL HUF									
DETAILS OF THE ISSUE TO THE PUBLIC					SHARE RESERVATION				
Type	Fresh Issue size	Offer for Sale size	Total Issue size	Eligibility	QIBs	Non-Institutional Investors	Individual Investor	Market Makers	
Fresh Issue	3689000 Equity Shares aggregating to ₹ [●] lakhs	Nil	3689000 Equity Shares aggregating to ₹ [●] lakhs	This Issue is being made in terms of Regulation 229(1) & 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended	Not more than 1750000 Equity Shares of face value of ₹10/- each.	Not less than 526000 Equity Shares of face value of ₹ 10/- each.	Not less than 1228000 Equity Shares of face value of ₹ 10/- each.	185000 Equity Shares of face value of ₹10/- each.	

These Equity Shares are proposed to be listed on the SME Platform of BSE Limited (“**BSE SME**”). For the purposes of the Issue, the designated Stock Exchange is the BSE Limited (“**BSE**”) (the “**Designated Stock Exchange**”).

Details of OFS by Promoters/ Promoter group/ other selling shareholders: - **Not applicable as the entire Issue constitutes fresh issue of Equity Shares**

Whether the company is compulsorily required to allot at least 75% of the net issue to public, to qualified institutional buyers- **Not applicable**.

PRICE BAND, MINIMUM BID LOT AND INDICATIVE TIMELINES	
Price Band (For details of the Price Band and the basis for the Issue Price, please refer to the price band advertisement and the section titled “ Basis for Issue Price ” on page 94 of the RHP)	₹ 123 per Equity Share to ₹ 130 per Equity Share of face value of ₹10 each.
Minimum Bid Lot Size	A minimum of 2000 Equity Shares and in multiples of 1000 Equity Shares thereafter
Bid/Issue Opening Date*	Tuesday, December 23, 2025
Bid/Issue Closing Date	Friday, December 26, 2025
Finalization of Basis of Allotment with BSE	Monday, December 29, 2025
Initiation of refunds / Unblocking of Funds from ASBA Account**	On or before Tuesday, December 30, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Tuesday, December 30, 2025
Commencement of trading of the Equity Shares on BSE	On or before Wednesday, December 31, 2025

*Our Company in consultation with the Book Running Lead Manager may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

** In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding Two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100/- per day for the entire duration of delay exceeding Two Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries, to the extent applicable.

Weighted average cost of acquisition of all Equity Shares transacted in the one year, 18 months and three years preceding the date of the Red Herring Prospectus

Period	Weighted average cost of acquisition per Equity Share (in ₹) ^#	Cap Price is ‘x’ times the weighted average cost of acquisition **	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)#
Last one year preceding the date of the Red Herring Prospectus	N.A.	[●]	N.A.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Last 18 months preceding the date of the Red Herring Prospectus	0.19	[●]	0-55
Last three years preceding the date of the Red Herring Prospectus	0.13	[●]	0-55

**To be updated in the Prospectus following finalization of Cap Price, as per the finalized Price Band.

^ Acquisition of shares includes shares received through bonus shares and gifts.

#Based on Certificate dated December 16, 2025, from peer reviewed Auditors of the company M/s. SVJK and Associates vide UDIN: 25193591BMJGST2447.

RISKS IN RELATION TO THE FIRST ISSUE	
This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Issue Price" on page 94 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily Gujarati regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.	
GENERAL RISK	
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to section titled "Risk Factors" beginning on page no. 28 of this Red Herring Prospectus and on page 9 of this Abridged Prospectus.	
PROCEDURE	
You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Members of the Syndicate, Registrar to the Issue, Registrar and Share Transfer Agents ("RTAs"), Depository Participants ("DPs"), underwriters, Banker to the Issue, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").	
If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the GID from the BRLM or download it from the websites of Stock Exchange www.bsesme.com , respectively and the websites of the BRLM at www.beelinemb.com .	

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

SME IPO:

Sr. No.	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Identixweb Limited	Beeline Capital Advisors Private Limited	+15.70% (+5.51%)	+12.98% (+9.70%)	+29.62% (+5.41%)
2.	Neptune Petrochemicals Limited	Beeline Capital Advisors Private Limited	17.54% (+3.19%)	+14.63% (+0.019%)	+32.54% (+6.42%)
3.	Cryogenic OGS Limited	Beeline Capital Advisors Private Limited	+157.34% (-4.00%)	+253.83% (-1.52%)	N.A.
4.	Monarch Surveyors and Engineering Consultants Limited	Beeline Capital Advisors Private Limited	+12.62% (-0.68%)	+3.58% (+3.53%)	N.A.
5.	BLT Logistics Limited	Beeline Capital Advisors Private Limited	-22.27% (+0.62%)	-36.00% (+3.24%)	N.A.
6.	Connplex Cinemas Ltd	Beeline Capital Advisors Private Limited	+11.41% (+1.96%)	+20.99% (+4.31%)	N.A.
7.	Jay Ambe Supermarkets Limited	Beeline Capital Advisors Private Limited	+89.17 (+0.93%)	+74.42% (+3.04%)	N.A.

Source: Price Information www.bseindia.com and www.nseindia.com, Issue Information from respective Prospectus.

MAIN BOARD IPO:

Sr. No.	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1	Mamata Machinery Limited	Beeline Capital Advisors Private Limited	+72.74% (-3.31%)	+44.81% (-1.79%)	+74.14% (+4.26%)
2	Borana Weaves Limited	Beeline Capital Advisors Private Limited	+1.82% (+1.68%)	+0.35% (-0.30%)	+36.89 (+4.51%)
3	Shreeji Shipping Global Limited	Beeline Capital Advisors Private Limited and Elara Capital (India) Private Limited	-0.81% (+1.39%)	+17.67% (+5.48%)	N.A.
4	Amanta Healthcare Limited	Beeline Capital Advisors Private Limited	+7.12% (+0.71%)	-18.06% (+5.29%)	N.A.

Source: Price Information www.bseindia.com and www.nseindia.com, Issue Information from respective Prospectus.

As per SEBI Circular No. SEBI/HO/CFD/SSEP/CIR/P/2022/14 dated February 04, 2022 the above table should reflect recent 7 issues (Initial Public Issues) managed by the BRLM. Hence, disclosure pertaining to recent 7 issues handled by the BRLM are provided

Name of Book Running Lead Manager	Beeline Capital Advisors Private Limited Telephone: +91 79 4918 5784; Investor Grievance ID: ig@beelinemb.com Website: www.beelinemb.com Email: mb@beelinemb.com Contact Person: Nikhil Shah
--	--

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

	SEBI Registration Number: INM000012917
Name of Syndicate Member	Spread X Securities Private Limited
Name of Market Maker	Spread X Securities Private Limited Telephone: +91 79 6907 2018 E-mail: info@spreadx.in
Name of Registrar to the Issue	MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) Telephone: +91 8108114949 E-mail: apollotechno.smeipo@in.mpms.mufg.com Investor grievance e-mail: apollotechno.smeipo@in.mpms.mufg.com
Name of Statutory Auditor	M/s. Dipal R Shah & Co., Chartered Accountants
Name of Peer Review Auditor	M/s SVJK and Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable.
Name of Debenture Trustee	Not Applicable

Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidders), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34 , or at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Bidders (other than Individual Bidders) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time. Details of nodal officers of SCSBs, identified for Bids made through the UPI Mechanism, are available at www.sebi.gov.in .
SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI circular No SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, the UPI Bidders may only apply through the SCSBs and mobile applications whose names appears on the website of the SEBI, which may be updated from time to time. A list of SCSBs and mobile applications, using the UPI handles and which are live for applying in public issues using UPI mechanism, is provided in the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019. The said list is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43 , as updated from time to time.
Registered Brokers	Bidders can submit ASBA Forms in the Issue using the stockbroker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at https://www.bseindia.com/ and https://www.nseindia.com/ , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of CRTAs and CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the Registrar to Issue and Share Transfer Agents (RTAs) eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=10 , as updated from time to time. The list of the Collecting Depository Participants (CDPs) eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=19 for NSDL CDPs and at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=18 for CDSL CDPs, as updated from time to time. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Bid cum Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience and Education Qualification / Corporate Information
1.	Mr. Parth Rashmikan Patel	Individual	He is a Managing Director of the company. He has completed the Degree of Master of Science in Industrial Engineering from Lawrence Technological University, Southfield, Michigan in the year 2014. He has over 8 (Eight) years of experience in the construction drilling equipment industry.
2.	Mr. Rashmikan Haribhai Patel	Individual	He is a Chairman and Whole-Time Director of the company. He has completed the course of Diploma in Mechanical Engineering from Technical Examination Borad, Gujarat State in the year 1984. He is having more than 14 (Fourteen) years of experience in the construction drilling equipment industry.
3.	Mrs. Manjulaben Rashmikan Patel	Individual	She is a Non-Executive Director of the company. She does not have formal education. She has over 8 (eight) years of experience in the administrative functions of the company.
4.	Parth Patel (HUF)	HUF	Parth Patel (HUF) was formed on April 12, 2021 by Parth Rashmikan Patel, karta of Parth Patel (HUF). The members of Parth Patel (HUF) are Parth Rashmikan Patel (Karta), Palak Parth Patel (Member), Nivaan Parth Patel (Member).
5.	Rashmikan Haribhai Patel HUF	HUF	Rashmikan Haribhai Patel HUF was formed on April 18, 1991 by Rashmikan Haribhai Patel, karta of Rashmikan Haribhai Patel HUF. The members of Rashmikan Haribhai Patel HUF are Rashmikan Haribhai Patel (Karta), Manjulaben Rashmikan Patel (Member), Parth Rashmikan Patel (Member).

For details in respect of our Promoters, please see the section entitled "Our Promoters and Promoter Group" beginning on page 180 of the RHP.

OUR BUSINESS OVERVIEW AND STRATEGY

Company overview: Our Company was originally incorporated as "Apollotechno Industries Private Limited" as a private limited company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated April 26, 2016 issued by Deputy Registrar of Companies, Central Registration Centre having Corporate Identification Number U29100GJ2016PTC091682. The

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

name of our company was changed to “Apollo Techno Industries Private Limited”. Consequent upon change of name a fresh Certificate of Incorporation dated December 19, 2024 was issued by Registrar of Companies, Central Processing Centre. Subsequently, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company held on December 19, 2024 and consequently the name of our Company was changed to “Apollo Techno Industries Limited” pursuant to fresh certificate of incorporation dated December 27, 2024 issued to our Company by the Registrar of Companies, Central Processing Centre having Corporate Identification Number U29100GJ2016PLC091682.

Product/ Service Offering and Industries Served: Our company is manufacturer specializing in trenchless technology and foundation equipment for the construction industry. Our product line-up includes Horizontal Directional Drilling (HDD) Rigs, Diaphragm Drilling Rigs, Rotary Drilling Rigs and Spare parts.

Revenue segmentation by product/service offering:

Based on the Restated Financial Information:

(₹ in lakhs)

Particulars	For the period/ year ended							
	June 30, 2025	% of total Sale of Finished goods	March 31, 2025	% of total Sale of Finished goods	March 31, 2024	% of total Sale of Finished goods	March 31, 2023	% of total Sale of Finished goods
Horizontal Directional Drilling Rig (HDD)	1,200.99	62.69	4,516.02	59.34	4,468.99	79.41	4,768.88	97.39
Diaphragm Drilling Rig	638.58	33.33	2,803.00	36.83	976.00	17.34	-	-
Rotary Drilling Rigs	-	-	-	-	-	-	102.50	2.09
Other	76.25	3.98	291.62	3.83	183.10	3.25	25.49	0.52
Total	1,915.82	100.00	7,610.65	100.00	5,628.08	100.00	4,896.87	100.00

Geographies Served: Our entire revenue is generated from domestic and international operations. Our extensive presence across multiple locations, our factory being located at Mehsana, Gujarat and our business offices at Bhopal (Madhya Pradesh), Chennai (Tamil Nadu), Kolkata (West Bengal) and Ghaziabad (Uttar Pradesh) strengthens our foothold in the domestic market.

Revenue Segmentation by Geographies:

Based on the Restated Financial Information:

(₹ in lakhs)

Particulars	For the period/financial year ended							
	June 30, 2025	% of total Domestic Sale	March 31, 2025	% of total Domestic Sale	March 31, 2024	% of total Domestic Sale	March 31, 2023	% of total Domestic Sale
Gujarat	869.08	39.05	3,967.34	52.99	1,980.76	35.93	1,511.17	22.10
Maharashtra	180.64	8.12	675.66	9.02	395.06	7.17	329.80	4.82
Haryana	268.47	12.06	237.96	3.18	79.42	1.44	47.76	0.70
Delhi	282.63	12.70	146.69	1.96	213.55	3.87	504.31	7.37
Rajasthan	135.00	6.07	294.21	3.93	758.53	13.76	853.46	12.48
Karnataka	164.02	7.37	228.20	3.05	279.72	5.07	165.70	2.42
West Bengal	90.89	4.08	153.75	2.05	203.14	3.69	694.86	10.16
Andhra Pradesh	80.22	3.60	94.70	1.26	94.42	1.71	220.16	3.22
Madhya Pradesh	74.05	3.33	328.17	4.38	667.93	12.12	763.51	11.16
Uttar Pradesh	56.08	2.52	244.76	3.27	359.33	6.52	354.44	5.18
Assam	0.47	0.02	194.94	2.60	1.09	0.02	52.07	0.76
Tamil Nadu	14.71	0.66	608.79	8.13	311.23	5.65	627.02	9.17
Other*	9.54	0.43	312.43	4.17	168.24	3.05	714.99	10.45
Total	2,225.83	100.00	7,487.61	100.00	5,512.43	100.00	6,839.27	100.00

*Others primarily include Goa, Telangna, Kerala, Chhattisgarh, Bihar, Punjab, Tripura, Odisha and Uttarakhand.

(₹ in lakhs)

Particulars	For the period/financial year ended							
	June 30, 2025	% of total Revenue from operation	March 31, 2025	% of total Revenue from operation	March 31, 2024	% of total Revenue from operation	March 31, 2023	% of total Revenue from operation
India	2,225.83	90.69	7,487.61	75.52	5,512.43	79.92	6,839.27	95.35
UAE/Middle East	223.44	9.10	1,829.38	18.45	1,190.80	17.26	331.74	4.63
Nepal	5.06	0.21	-	-	194.21	2.82	1.54	0.02
China	-	-	-	-	0.23	0.00	-	-
Russian Federation	-	-	597.10	6.02	-	-	-	-

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Particulars	For the period/financial year ended							
	June 30, 2025	% of total Revenue from operation	March 31, 2025	% of total Revenue from operation	March 31, 2024	% of total Revenue from operation	March 31, 2023	% of total Revenue from operation
Total	2,454.32	100.00	9,914.09	100.00	6,897.67	100.00	7,172.55	100.00

Key Performance Indicators (“KPIs”):

Financial KPIs of our company

(₹ in lakhs)

Particulars	For the Period / Year ended on			
	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations (₹ in Lakhs)	2,454.32	9,914.09	6,897.67	7,172.55
Growth in Revenue from Operations (%)	-	43.73%	(3.83)%	34.54%
Gross Profit (₹ in Lakhs)	611.50	3,204.59	1,935.85	1,274.54
Gross Profit Margin (%)	24.79%	32.15%	27.94%	17.56%
EBITDA (₹ in Lakhs)	206.68	1,815.31	765.23	296.57
EBITDA Margin (%)	8.42%	18.31%	11.09%	4.13%
Profit After Tax (₹ in Lakhs)	108.10	1378.84	323.06	89.63
PAT Margin (%)	4.38%	13.84%	4.66%	1.24%
RoE (%)	4.18%	74.75%	32.68%	11.96%
RoCE (%)	3.30%	30.98%	12.29%	3.76%
Operating Cash Flows (₹ in Lakhs)	244.20	1446.07	280.35	(96.83)
Operational KPIs				
Workforce Strength	154	139	129	100
Total Machines Sold	15	61	60	47
Horizontal Directional Drilling Rig (HDD)	13	52	57	46
Diaphragm Drilling Rig	2	9	3	-
Rotary Drilling Rigs	-	-	-	1
% contribution of customers to total revenue from operations				
Top 1 (in %)	14.68%	18.45%	17.26%	10.42%
Top 3 (in %)	36.96%	32.98%	29.40%	25.06%
Top 5 (in %)	50.92%	41.65%	41.09%	36.16%
Top 10 (in %)	67.01%	58.03%	54.36%	57.35%
% contribution of Suppliers to Purchase material				
Top 1 (in %)	10.14%	7.94%	12.44%	10.41%
Top 3 (in %)	23.50%	19.96%	27.36%	20.00%
Top 5 (in %)	34.00%	29.48%	38.82%	28.84%
Top 10 (in %)	52.27%	44.95%	56.99%	45.40%

Source: The Figure has been certified by M/s SVJK and Associates, Chartered Accountants vide their certificate dated December 16, 2025 having UDIN: 25193591BMJGSS9145.

Notes:

- Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
- Gross Profit is calculated as Revenue from Operations less Cost of Materials consumed, purchase of stock in trade and Changes in inventories of finished goods and work-in-progress.
- Gross Profit Margin (%) is calculated as Gross Profit divided by total income.
- EBITDA is calculated as profit after tax for the year, plus tax expenses, finance costs and depreciation and amortization expenses reduced by other income.
- EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- Profit after tax means Profit for the year as appearing in the Restated Financial Statements.
- PAT Margin (%) is calculated as Profit after tax for the year as a percentage of total income.
- RoE (Return on Equity) (%) is calculated as Profit after Tax for the year divided by Average Shareholder Equity.
- RoCE (Return on Capital Employed) (%) is calculated as Earnings before Interest and Taxes reduced by other income divided by average capital employed. Capital Employed includes Tangible Net Worth, Long-Term Borrowing, Short-Term Borrowing and Deferred Tax Liability/ (Deferred Tax Asset).
- Workforce strength shows the Employees strength of our Company.
- No of Machines Sold: This metric enables us to track the number of machines sold by the company during the financial year/ period.
- Operating cash flows means net cash generated from operating activities as mentioned in the Restated Financial Statements.




Client Profile and Industries Served: Our customers are mainly contractors who own the machines based on their project requirements. These Contractors can be individuals, proprietors, infrastructure development companies etc.

Revenue Segmentation in terms of top customer, top 5 customers and top 10 customers:

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Top 5 (Five) Customers	50.92%	41.65%	41.09%	36.16%
Top 10 (Ten) Customers	67.01%	58.03%	54.36%	57.35%

Intellectual Property: Following are the details of the Trademarks Registered in the name of our company in India:

Sr. No.	Brand Name/Logo Trademark	Registration Number/Mark/Label	Class	Issuing Authority	Date Registration/Application of	Current Status
1		4624514	99*	Registrar of Trade Marks	August 25, 2020	Registered
2		4910215	37	Registrar of Trade Marks	March 18, 2021	Registered
3		4910208	37	Registrar of Trade Marks	March 18, 2021	Registered

*Class 99 represents a multi-class trademark application, covering both Class 7 and Class 37.

Market Share: Not Applicable.

Manufacturing Plant: Our manufacturing facility, located at Mehsana, Gujarat is equipped with various equipment and has in-house quality testing spaces, considering the engineering products manufactured by us. These facilities include a Laser Cutting Machine, Fabrication Shop, Shot Blasting Unit, Powder Coating and Liquid Paint Shop, assembly lines and a parts warehouse.

Employee Strength: As on June 30, 2025 we have the total 154 Employees.

BOARD OF DIRECTORS

Sr. No.	Name and designation	Designation	Experience and educational qualification	Other directorships
1	Rashmikant Haribhai Patel	Chairman and Whole-Time Director	He is Chairman and Whole-Time Director of the company. He has completed the course of Diploma in Mechanical Engineering from Technical Examination Board, Gujarat State in the year 1984. He has over 14 (Fourteen) years of experience in the construction drilling equipment industry.	Indian Companies: 1. Comer Equipment Private Limited 2. Apollo Techno Equipments Limited
2	Parth Rashmikant Patel	Managing Director	He is Managing Director of the company. He has completed the Degree of Master of Science in Industrial Engineering from Lawrence Technological University, Southfield, Michigan in the year 2014. He has over 8 (Eight) years of experience in the construction drilling equipment industry.	Indian Companies: 1. Vibrant Industrial Park Limited 2. Apollo Techno Equipments Limited
3	Manjulaben Rashmikant Patel	Non-Executive Director	She is Non-Executive Director of the Company. She does not have formal education. She has over 8 (eight) years of experience in the administrative functions of the company.	Indian Companies: 1. Comer Equipment Private Limited 2. Apollo Techno Equipments Limited
4	Satyam Kumar Rambhai Patel	Independent Director	He is Independent Director of the Company. He has completed the prescribed Programme of Diploma in Civil Engineering from Technical Examinations Board, Gujarat State, Gandhinagar in the year 1998. He has been a Director at Uma Educational Solutions Private Limited since January 23, 2012. Additionally, he has been served as a Director at Aanal Import & Export Private Limited since March 16, 2017.	Indian Companies: 1. Aanal Import & Export Private Limited 2. Uma Educational Solutions Private Limited
5	Nikhilkumar Mahendrabhai Patel	Independent Director	He is Independent Director of the Company. He has completed a Master of Business Administration in Financial Services from Ganpat University in the year 2014. He has over 1 (One) year of experience in sales and relationship management. He is also the Proprietor of Densetek Infotech and has been successfully leading its operations for over 4 (four) years.	Indian Companies: Nil

For further details in relation to our Board of Directors, see “Our Management” on page 164 of the RHP.

OBJECT OF THE ISSUE

The Issue Proceeds from the Fresh Issue will be utilized towards the following objects:

1. To Meet Working Capital Requirements.
2. General Corporate Purpose.

(Collectively referred as the “Objects”)

Proposed schedule of implementation and deployment of Net Proceeds:

(₹ in Lakhs)

Sr. No.	Particulars	Amount Required	From IPO Proceeds	Internal Accruals/ Borrowings
1.	To Meet Working Capital Requirements	11,372.04	3,850.00	7,522.04
2.	General Corporate Purpose*	[•]	[•]	0
3.	Public Issue Expenses*	[•]	[•]	0
Total		[•]	[•]	7,522.04

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

* Subject to finalization of issue price at the time of filing of Prospectus.

SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF FUNDS

We propose to utilize and deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount to be funded from the Net Issue Proceeds	Amount to be funded from Internal accruals / borrowing	Amount already deployed	Estimated Utilization of Net Proceeds (Upto Financial year 2025-26)*	Estimated Utilization of Net Proceeds (Upto Financial year 2026-27)*
1	To Meet Working Capital Requirement	11,372.04	3,850.00	7,522.04	0.00	1,850.00	3,850.00
2	General Corporate Purpose	●	●	●	●	●	●
Total		●	●	●	●	●	●

* To the extent our Company is unable to utilize any portion of the Net Issue Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object. Due to general business exigencies, the use of issue proceeds may be interchangeable.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: CARE Ratings Limited

Shareholding Pattern as on the date of the RHP: The details of shareholding of our Promoters, members of the Promoter Group and Public Shareholders as on the date of the Red Herring Prospectus are set forth below:

Category of Shareholder	Pre-Issue number of shares*	% Holding of Pre- Issue
Promoters and Promoter Group	1,00,00,000	100.00
Public	-	-
Total	1,00,00,000	100.00

*Based on beneficiary statement dated December 12, 2025.

Number/Amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable.

SUMMARY OF RESTATED FINANCIAL INFORMATION

(₹ in Lakhs except stated otherwise)

Particulars	For the Year/Period ended on			
	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Total Income from operations (Net)	2454.32	9914.09	6897.67	7172.55
Net Profit/(Loss) before Tax and extraordinary items	141.45	1481.00	460.89	116.54
Net Profit/(Loss) after Tax and extraordinary items	108.10	1378.84	323.06	89.63
Equity Share Capital	1000.00	1000.00	250.00	250.00
Reserves and Surplus	1638.34	1532.28	906.71	570.52
Net Worth	2638.34	2532.28	1156.71	820.52
Basic Earnings per share (in ₹)	1.08	13.79	3.23	0.90
Diluted Earnings per share (in ₹)	1.08	13.79	3.23	0.90
Return on Net Worth (%)	4.10%	54.45%	27.93%	10.92%
Net Asset Value per equity share	26.38	25.32	11.57	8.21

INTERNAL RISK FACTOR

Below mentioned risks are the top 5 risk factors as per the RHP, for details refer to section titled "Risk Factors" on page 28 of the RHP

- Geographically, our revenues are highly dependent on our operations in the India more particularly in few selected States. Any adverse development affecting our operations in these regions could have an adverse impact on our business, financial condition and results of operations.
- We derive a substantial portion of our revenue from the sale of Horizontal Directional Drilling (HDD) machines, representing 62.69%, 59.34%, 79.41% and 97.39% of our total sale of finished goods for the three months period ended on June 30, 2025 and financial years ended on March 31, 2025, 2024 and 2023, respectively and loss of sales due to a reduction in demand for these products would have a material adverse effect on our business, financial condition, results of operations and cash flows.
- Our business is dependent on few numbers of clients. Our Top 10 customers contributed 67.01%, 58.03%, 54.36% and 57.35% of revenue from operations for the three months period ended on June 30, 2025 and the financial years ended on March 31, 2025, 2024 and 2023, respectively. The loss of any of these clients could have an adverse effect on our business, financial condition, results of operations and cash flows.
- Several of our key raw materials and components are sourced from a limited group of suppliers, which exposes us to supplier concentration risks. Any restriction in supply or defects in quality could cause delays in project construction or implementation and impair our ability to provide our products to clients at a price that is profitable to us, which could have a material adverse effect on our business, financial condition and results of operations.
- Our Company has experienced negative cash flow in the past and may continue to do so in future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

A. There are no pending Litigation against our Company nor against our Promoter or Directors or KMP/SMP of the company or Subsidiary Company except mentioned below:

(₹ in Lakhs)

Name	By/Against	Civil Proceedings	Other Based	Matter on	Criminal Proceedings	Tax Related	Actions by regulatory	Amount Involved
------	------------	-------------------	-------------	-----------	----------------------	-------------	-----------------------	-----------------

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

			Materiality Policy			authorities	
Company	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	5	Nil	68.64
Promoters	By	Nil	1	Nil	Nil	Nil	Nil
	Against	Nil	1	Nil	Nil	Nil	Nil
Directors other than promoters	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiary Company	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	2	Nil	14.11
KMP/SMP	By	NA	NA	Nil	NA	NA	NA
	Against	NA	NA	Nil	NA	NA	NA

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” beginning on page no. 207 of RHP.

B. Brief details of top 5 material outstanding litigation / legal proceedings initiated against our Company and amount involved: Not Applicable

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action

D. Brief details of outstanding criminal proceedings against the Promoters: Nil

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGERS/COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in this Red Herring Prospectus are true and correct.